



Regular Meeting of the Board of Trustees

02/07/2023 04:30 PM

Ross W. Amspoker Board Room

39139 N. 10th Street East, Palmdale, CA 93550

[https://www.youtube.com/channel/UCam67Ue0Hq](https://www.youtube.com/channel/UCam67Ue0Hq5UAB4AnakRpUA)

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ITEM : 17.c.1.a. Approval of the Resolution of the Board of Trustees of the Palmdale School District Declaring Results and Certifying Proceedings of School Bond Election Held November 8, 2022, Appointing the Citizens' Oversight Committee with Respect to Such Bond Measure and Declaring Official Intent to Reimburse Certain Expenditures from Proceeds of General Obligation Bond Financing.

RECOMMENDED MOTION:

It is recommended that the Board of Trustees approve the attached resolution, thereby entering the election results in the minutes, authorizing the existing citizens' oversight committee to serve as the citizens' oversight committee for the Measure, and declaring its official intent to reimburse certain expenditures for Projects from the first series of bonds issued under the Measure.

STATUS:

The Registrar of Voters of the County of Los Angeles has submitted to the District a certification of results of the canvass of the votes cast in said bond election, showing the votes cast for and against the Measure (the "Statement of Election Results"). The Statement of Election Results shows that more than 55% of voters in the District voted in support of the Measure.

The Board of Trustees previously established and appointed an existing independent citizens' oversight committee for prior school bond measures, and the Board of Trustees desires that the existing citizens' oversight committee constitute the independent citizens' oversight committee for the Measure.

The District intends to use proceeds of the first series of bonds issued under the Measure to reimburse itself for certain expenditures incurred in connection with the Projects.

BACKGROUND:

On November 8, 2022, the voters of the District approved Measure PRM (the "Measure"), authorizing the District to issue up to \$120,000,000 in aggregate principal of bonds for authorized projects (the "Projects").

FUNDING SOURCE:

N/A

IN THE AMOUNT OF:

N/A

STAFF:

Dr. Frances Ufodu, Chief Business Officer

GOALS:



Goal 3 - Provide strategic direction and support to district administrators, principals, teachers, and sites focused on improving the quality of classroom instruction and interaction in every classroom in every school.

Supporting Documents

[Resolution Declaring Election Results - Palmdale SD \(Los Angeles County\) GOB Nov 2022 Election](#)